

Report of the Secretary to the Board of Education  
Black Horse Pike Regional BOE

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10/13/16 10:37

Starting date 7/1/2016 Ending date 8/31/2016 Fund: 10 GENERAL FUND

Assets and Resources

Assets:

101	Cash in bank		\$12,351,775.76
102 - 106	Cash Equivalents		\$1,000.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$27,400,720.92

Accounts Receivable:

132	Interfund	\$3,870,433.03	
141	Intergovernmental - State	\$35,095,474.11	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$1,651,473.88	\$40,617,381.02

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$72,073,371.00	
302	Less revenues	(\$66,758,377.04)	\$5,314,993.96

Total assets and resources

\$85,685,871.66

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$2,899.24
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$1,883.84
	Total liabilities		\$4,783.08

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**Starting date 7/1/2016 Ending date 8/31/2016 Fund: 10 GENERAL FUND**

**Fund Balance:**

**Appropriated:**

753,754	Reserve for encumbrances		\$63,211,516.18
761	Capital reserve account - July	\$2,451,929.12	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$2,451,929.12
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00	
609	Add: Increase in waiver offset reserve	\$0.00	
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$78,513,747.08	
602	Less: Expenditures (\$6,952,788.50)		
	Less: Encumbrances (\$54,686,637.13)	(\$61,639,425.63)	\$16,874,321.45
	Total appropriated		\$82,537,766.75
<b>Unappropriated:</b>			
770	Fund balance, July 1		\$9,583,697.91
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$6,440,376.08)
	Total fund balance		<b>\$85,681,088.58</b>
	Total liabilities and fund equity		<b><u>\$85,685,871.66</u></b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$78,513,747.08	\$61,639,425.63	\$16,874,321.45
Revenues	(\$72,073,371.00)	(\$66,758,377.04)	(\$5,314,993.96)
Subtotal	<u>\$6,440,376.08</u>	<u>(\$5,118,951.41)</u>	<u>\$11,559,327.49</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	(\$2,451,929.12)	\$2,451,929.12
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$6,440,376.08</u>	<u>(\$7,570,880.53)</u>	<u>\$14,011,256.61</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$6,440,376.08</u>	<u>(\$7,570,880.53)</u>	<u>\$14,011,256.61</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$6,440,376.08</u>	<u>(\$7,570,880.53)</u>	<u>\$14,011,256.61</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

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Black Horse Pike Regional BOE

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Starting date 7/1/2016 Ending date 8/31/2016 Fund: 10 GENERAL FUND

Revenues:

No State Line Number Assigned

	Bud Estimated	Actual	Over/Under	Unrealized
	72,073,371	66,758,377	Under	5,314,994
Total	72,073,371	66,758,377		5,314,994

Expenditures:

	Appropriations	Expenditures	Encumbrances	Available
00770 X111__100__ Regular Programs - Instruction	18,404,543	94,418	16,771,242	1,538,883
00780 X112__100__ Special Education - Instruction	4,618,426	13,906	4,496,128	108,392
00790 X11230100__ Basic Skills/Remedial - Instruction	443,416	3,691	429,365	10,360
00800 X11240100__ Bilingual Education - Instruction	116,336	0	113,836	2,500
00820 X11401100__ School-Spon. Co/Extra-curricular Activit	587,361	25,858	389,753	171,750
00830 X11402100__ School Sponsored Athletics - Instruction	1,800,842	56,182	1,237,568	507,092
00840 X114__100__ Other Instructional Programs - Instructi	240,370	2,524	204,972	32,874
00860 X11000100__ Tuition	6,552,344	146,504	1,414,949	4,990,890
00870 X11000211__ Attendance and Social Work Services	15,695	2,500	12,500	695
00880 X11000213__ Health Services	315,127	2,493	286,095	26,540
00881 X1100021[6-7]__ Other Supp Serv-Stds-Related & Extraordi	1,344,728	15,453	1,120,480	208,795
00890 X11000218__ Other Support Services-Students-Regular	2,204,073	121,805	1,891,607	190,661
00900 X11000219__ Other Support Services-Students_Special	1,017,312	50,593	934,044	32,675
00910 X11000221__ Improvement of Instructional Services	1,284,095	223,234	1,015,762	45,098
00920 X11000222__ Educational Media Services-School Librar	1,270,559	354,864	695,445	220,250
00921 X11000223__ Instructional Staff Training Services	213,658	58,846	117,387	37,425
00930 X11000230__ Support Services-General Administration	1,737,633	246,909	554,868	935,856
00940 X11000240__ Support Services-School Administration	2,937,363	459,502	2,384,765	93,096
00942 X1100025__ Central Services & Admin. Information Te	962,993	138,530	758,998	65,465
00950 X1100026__ Operation and Maintenance of Plant Servi	8,104,966	659,099	4,823,932	2,621,935
00960 X11000270__ Student Transportation Services	4,882,360	21,353	1,888,732	2,972,275
00971 X11____2__ Personal Services-Employee Benefits	13,020,183	1,962,797	9,766,776	1,290,611
00980 X11000310__ Food Services	200,000	0	0	200,000
01020 X12____73__ Equipment	2,795,265	1,003,185	1,557,923	234,157
01030 X120004__ Facilities Acqulsition and Construction	3,279,922	1,288,543	1,661,332	330,047
01230 T2 Total Special Schools	164,177	0	158,177	6,000
Total	78,513,747	6,952,789	54,686,637	16,874,321

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Starting date 7/1/2016 Ending date 8/31/2016 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$204,362.44
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$1,049,453.00	
142	Intergovernmental - Federal	\$483,042.80	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$1,532,495.80

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$1,292,606.00	
302	Less revenues	(\$1,290,094.00)	\$2,512.00

Total assets and resources

\$1,739,370.24

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$499,821.32
	Total liabilities	\$499,821.32

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**Starting date 7/1/2016 Ending date 8/31/2016 Fund: 20 SPECIAL REVENUE FUNDS**

**Fund Balance:**

**Appropriated:**

753,754	Reserve for encumbrances		\$1,133,448.68
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00	
609	Add: Increase in waiver offset reserve	\$0.00	
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$1,760,464.98	
602	Less: Expenditures	(\$238,462.12)	
	Less: Encumbrances	(\$923,129.56)	(\$1,161,591.68)
	Total appropriated		\$1,732,321.98
<b>Unappropriated:</b>			
770	Fund balance, July 1		(\$24,914.08)
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$467,858.98)
	Total fund balance		\$1,239,548.92
	Total liabilities and fund equity		<u>\$1,739,370.24</u>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,760,464.98	\$1,161,591.68	\$598,873.30
Revenues	(\$1,292,606.00)	(\$1,290,094.00)	(\$2,512.00)
Subtotal	<u>\$467,858.98</u>	<u>(\$128,502.32)</u>	<u>\$596,361.30</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$467,858.98</u>	<u>(\$128,502.32)</u>	<u>\$596,361.30</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$467,858.98</u>	<u>(\$128,502.32)</u>	<u>\$596,361.30</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$467,858.98</u>	<u>(\$128,502.32)</u>	<u>\$596,361.30</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

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Starting date 7/1/2016 Ending date 8/31/2016 Fund: 20 SPECIAL REVENUE FUNDS

**Revenues:**

	<u>Bud Estimated</u>	<u>Actual</u>	<u>Over/Under</u>	<u>Unrealized</u>
No State Line Number Assigned	1,292,606	1,290,094	Under	2,512
Total	1,292,606	1,290,094		2,512

**Expenditures:**

	<u>Appropriations</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available</u>
No State Line Number Assigned	1,756,465	238,462	923,130	594,873
01250 X20 _____ Local Projects	4,000	0	0	4,000
Total	1,760,465	238,462	923,130	598,873

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Starting date 7/1/2016 Ending date 8/31/2016 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$423,176.80
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$4,225,534.10	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$4,225,534.10

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$300.00	
302	Less revenues	(\$11.35)	\$288.65

Total assets and resources

\$4,648,999.55

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$2,955,000.00
	Total liabilities	\$2,955,000.00

**Report of the Secretary to the Board of Education  
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**Starting date 7/1/2016 Ending date 8/31/2016 Fund: 30 CAPITAL PROJECTS FUNDS**

**Fund Balance:**

**Appropriated:**

753,754	Reserve for encumbrances			\$5,127,678.08
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$89,454.47	
602	Less: Expenditures	\$0.00		
	Less: Encumbrances	(\$89,454.47)	(\$89,454.47)	\$0.00
	Total appropriated			\$5,127,678.08
<b>Unappropriated:</b>				
770	Fund balance, July 1			(\$3,344,524.06)
771	Designated fund balance			\$0.00
303	Budgeted fund balance			(\$89,154.47)
	Total fund balance			<b>\$1,693,999.55</b>
	Total liabilities and fund equity			<b><u>\$4,648,999.55</u></b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$89,454.47	\$89,454.47	\$0.00
Revenues	(\$300.00)	(\$11.35)	(\$288.65)
Subtotal	<u>\$89,154.47</u>	<u>\$89,443.12</u>	<u>(\$288.65)</u>
<b>Change in capital reserve account:</b>			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$89,154.47</u>	<u>\$89,443.12</u>	<u>(\$288.65)</u>
<b>Change in waiver offset reserve account:</b>			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$89,154.47</u>	<u>\$89,443.12</u>	<u>(\$288.65)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$89,154.47</u>	<u>\$89,443.12</u>	<u>(\$288.65)</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date



Report of the Secretary to the Board of Education  
 Black Horse Pike Regional BOE

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Starting date 7/1/2016 Ending date 8/31/2016 Fund: 30 CAPITAL PROJECTS FUNDS

**Revenues:**

	<u>Bud Estimated</u>	<u>Actual</u>	<u>Over/Under</u>	<u>Unrealized</u>
No State Line Number Assigned	300	11	Under	289
Total	300	11		289

**Expenditures:**

	<u>Appropriations</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available</u>
No State Line Number Assigned	89,454	0	89,454	0
Total	89,454	0	89,454	0

Report of the Secretary to the Board of Education  
Black Horse Pike Regional BOE

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Starting date 7/1/2016 Ending date 8/31/2016 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$406,875.85
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$1,658,082.84

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$1,442,906.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$1,442,906.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$3,378,498.00	
302	Less revenues	(\$3,378,498.00)	\$0.00

Total assets and resources

\$3,507,864.69

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	(\$0.02)
	<b>Total liabilities</b>	<b>(\$0.02)</b>

**Report of the Secretary to the Board of Education  
Black Horse Pike Regional BOE**

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**Starting date 7/1/2016 Ending date 8/31/2016 Fund: 40 DEBT SERVICE FUNDS**

**Fund Balance:**

**Appropriated:**

753,754	Reserve for encumbrances			\$0.00
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$3,378,498.00		
602	Less: Expenditures	\$0.00		
	Less: Encumbrances	\$0.00	\$0.00	\$3,378,498.00
	Total appropriated			\$3,378,498.00
<b>Unappropriated:</b>				
770	Fund balance, July 1			\$129,366.71
771	Designated fund balance			\$0.00
303	Budgeted fund balance			\$0.00
	Total fund balance			<b>\$3,507,864.71</b>
	Total liabilities and fund equity			<b><u>\$3,507,864.69</u></b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,378,498.00	\$0.00	\$3,378,498.00
Revenues	(\$3,378,498.00)	(\$3,378,498.00)	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$3,378,498.00)</u>	<u>\$3,378,498.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$3,378,498.00)</u>	<u>\$3,378,498.00</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$3,378,498.00)</u>	<u>\$3,378,498.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>(\$3,378,498.00)</u>	<u>\$3,378,498.00</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

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Black Horse Pike Regional BOE

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Starting date 7/1/2016 Ending date 8/31/2016 Fund: 40 DEBT SERVICE FUNDS

Revenues:

	<u>Bud Estimated</u>	<u>Actual</u>	<u>Over/Under</u>	<u>Unrealized</u>
No State Line Number Assigned	3,378,498	3,378,498		0
Total	3,378,498	3,378,498		0

Expenditures:

	<u>Appropriations</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available</u>
No State Line Number Assigned	3,378,498	0	0	3,378,498
Total	3,378,498	0	0	3,378,498